

HCL founder lauds UP CM for Lucknow IT City

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HCL founder Shiv Nadar praised Uttar Pradesh Chief Minister Akhilesh Yadav on Monday for the proposed IT City in Lucknow, spread over 100 acres. "No state government in the country has come up with such a unique concept of providing all IT (information technology) infrastructure at one place," Nadar said. HCL arm Vamasundari Investments has been selected as the private partner by the state for developing the IT City. The



Shiv Nadar, HCL founder

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company would invest ₹1,500 crore over 10 years to develop infrastructure for IT, IT-enabled services (ITeS), training and other non-core facilities.

The company would form a special purpose vehicle to build development and skill development centres.

The IT City is estimated to generate 25,000 jobs in IT and allied sectors in the next 10 years. The government will pay half of the fee for students from the state training at the city, provided it is not more than ₹5,000.