

HCL Continues To Invest In Human Capital Development In U.P.

To set up a 100 acre IT City in Lucknow

Lucknow – 30 December, 2013 – HCL, which was established in partnership with U.P Government four decades ago and has since then progressed to be a leading global IT services provider today shared that it continues to invest in the Human Capital Investment in the state of Uttar Pradesh.

HCL will develop a state-of-the-art 100 acre IT city in the state capital, Lucknow. Uttar Pradesh Government has awarded the project to Vamasundari Investments Private Limited, the investment arm of HCL. Earmarked to come up over a 100 acre plot of land, approximately 60 acres of the proposed IT City will be allotted to IT and ITeS, including a hi-tech skill development center while the rest 40 acres is intended for support infrastructure and initiates of social impact.

Speaking on the occasion Shri Javed Usmani, Chief Secretary, Uttar Pradesh said, "HCL has played a key role in putting UP on the global map. The IT city fulfills an aspiration of the state government to enhance the societal and business transformation in the state". "As India embraces a technologically driven business and social innovation – IT City will be the catalyst for the change. We hope and intend that with this partnership with HCL, the state of UP will play its part in furthering nation's ecosystem for growth and leadership." he added.

Shiv Nadar, Founder & Chairman - HCL, Shiv Nadar Foundation said, "Four decades ago, we dreamt of positively impacting the world with microprocessors and the journey then began in partnership with UP Govt. Ever since then, we have been privileged to find increasing opportunities to contribute towards the human capital development and growth in the state. We are pleased that we are at the start of yet another milestone. The development of IT City will further the momentum for initiatives of innovation led growth and social development in the state of Uttar Pradesh.

HCL has it global headquarters located in Noida offers indirect employment to 100000 people in UP with 30000 of its employees out of 90000 employees, working out of U.P. The company has set-up North India's first IT SEZ in Noida, which is a 46 acres campus. In its full capacity the campus, will seat 25000 employees and generate export revenue to the tune of \$1 billion. Shiv Nadar Foundation has set-up India's first Ivy League Shiv Nadar University in Dadri, VidyaGyan Leadership Academies in Bulandshar and Sitapur and Shiv Nadar School in Noida. The IT city is HCL's latest addition to its global network of software development and delivery centers and a showcase of HCL's continued commitment to the development of the state.

About HCL	



HCL is a leading global Technology and IT Enterprise with annual revenues of US\$ 6.4 billion. The 37 year old Enterprise, founded in 1976, is one of India's original IT garage start ups. Its range of offerings span R&D and Technology Services, Enterprise and Applications Consulting, Remote Infrastructure Management, BPO services, IT Hardware, Systems Integration and Distribution of Technology and Telecom products in India. The HCL team comprises 90,000 professionals from diverse nationalities, operating across 31 countries including 505 points of presence in India. HCL has global partnerships with several leading Fortune 1000 firms, including several IT and Technology majors.