

Highest Honour in Corporate Governance for Shiv Nadar

Felicitated with the ICSI Lifetime Achievement Award



Shri Arun Jaitley, Hon'ble Union Minister for Finance, Defence and Corporate Affairs presenting the award to Shiv Nadar

Kolkata/ Noida, August 25, 2014: Institute of Company Secretaries of India (ICSI), the apex body with a vision of being a global leader in promoting good corporate governance, has bestowed the **ICSI Life Time Achievement Award 2013 for Excellence in Corporate Governance** to **Shiv Nadar, Founder & Chairman, HCL and Shiv Nadar Foundation**. The award was presented by **Shri Arun Jaitley, Hon'ble Union Minister for Finance, Defence and Corporate Affairs**.

The award comes close on the heels of several recent accolades in corporate governance conferred on HCL Technologies that include **Best Governed Company Award 2014** from **The Asian Centre**; the **Outstanding Company of the Year 2014 Award** from **CNBC** and the **Corporate Citizen awards** by both **PHD Chamber of Commerce** and **All India Management Association**.

CS R Sridharan, President, ICSI, said, "HCL represents a culture of evolving globally acceptable standards of corporate governance. Last year, ICSI recognised HCL Technologies as the best governed company. This year, we are pleased to felicitate Shiv Nadar for his exemplary work in institution-building and good governance that has helped create sustained and path-breaking growth for HCL in a highly dynamic business environment."

Accepting the award, **Shiv Nadar** said, "This is a great honour and I thank ICSI and the eminent jury for this recognition. I share this award with our board, management leadership and employees who have set high standards of governance. I believe good corporate governance is critical in enhancing competitiveness, and creating industry-leading profitable growth and superior returns for every stakeholder of the institution."

The ICSI National Awards for Excellence in Corporate Governance, instituted in 2001, is the highest honour in corporate governance in India. The independent jury comprised of:

- **Justice M. N. Venkatachaliah**, Chairman of Jury & Former Chief Justice of India
- **Dr. Anil K. Khandelwal**, Former CMD, Bank of Baroda
- **Arun Balakrishnan**, Former CMD, HPCL
- **Justice B. N. Srikrishna**, Former Judge, Supreme Court of India
- **Ravi Narain**, Vice Chairman, NSEIL
- **R. S. Butola**, Chairman, Indian Oil Corporation
- **Y. C. Deveshwar**, Chairman, ITC Ltd
- **Y. M. Deosthalee**, CMD, L&T Finance Holdings Ltd
- **CS S. N. Ananthasubramanian**, Immediate Past President, ICSI
- **Sunil Kant Munjal**, Joint Managing Director, Hero MotoCorp Ltd

About HCL Technologies

HCL Technologies is a leading global IT services company working with clients in the areas that impact and redefine the core of their businesses. Since its emergence on global landscape after its IPO in 1999, HCL has focused on 'transformational outsourcing', underlined by innovation and value creation, offering an integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and Business services. HCL leverages its extensive global offshore infrastructure and network of offices in 31 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare & Life sciences. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers its 91,691 transformers to create real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US\$ 5.4 billion, for the Financial Year ended on 30th June 2014. For more information, please visit www.hcltech.com

About HCL

HCL is a business enterprise with presence in the fields of Technology and Healthcare. Founded in 1976 as one of India's original IT garage start-ups, the HCL enterprise currently comprises three companies in India - HCL Technologies, HCL Infosystems and HCL Healthcare with annual revenues of US\$ 6.5 billion and over 95,000 professionals from diverse nationalities operating across 31 countries including over 500 points of presence in India. In the technology space, HCL's offerings span a wide range of software and hardware services and solutions including R&D, Technology Services, Enterprise and Applications Consulting, Remote Infrastructure Management, IT Hardware, Systems Integration, Distribution of Technology and Telecom Products. A new entrant in Healthcare, HCL aims to provide innovative medical services, products and training to meet the growing demand for quality healthcare in India. For further information, visit www.hcl.com

About ICSI

The Institute of Company Secretaries of India (ICSI) has been constituted under an Act of Parliament i.e., the Company Secretaries Act, 1980 to develop and regulate the profession of Company Secretaries. The Vision of ICSI is "To be a global leader in promoting good corporate governance" and the Mission of ICSI is "To develop high calibre professionals facilitating good corporate governance". The affairs of the Institute are managed by the Council of the Institute consisting of fifteen elected members and five nominees of the Central Government. The ICSI has on its rolls more than 35000 members and more than 4 Lakhs students pursuing the Company Secretaryship Course.

ICSI has its headquarters at New Delhi and four regional offices at New Delhi, Chennai, Kolkata and Mumbai. Institute has 69 chapter offices spread across the country including one chapter at Dubai. ICSI have established a Centre for Corporate Governance, Research & Training (CCGRT) at Navi Mumbai to promote the high quality research & training on corporate governance.

The Institute has been taking various measures to promote and facilitate good governance in the corporate sector. These measures include recognition and awarding companies and persons for their enduring contribution to



governance. It has been bestowing National Awards for excellence in corporate governance for the last 12 years. The awardees for ICSI National Awards for Excellence in Corporate Governance are selected through a very rigorous comprehensive evaluation process undertaken by an eminent jury. <http://www.icsi.edu/>

HCL